

## WHO QUALIFIES

Any student who is a good standing member of AAC Credit Union for at least one year prior to applying for the scholarship, and is graduating from their senior year of high school. Student must be planning to enroll or already enrolled as a full time student for the summer/fall 2020 semester at an eligible institution. Student must have maintained a minimum 2.50 GPA their senior year of high school. Families of AAC staff and board members are not eligible to participate.

## WHICH INSTITUTIONS QUALIFY

Any accredited 2 or 4 year college or university, as well as vocational schools (online universities are ineligible).

## WHAT YOU NEED TO DO

To be included with the application, each student is required to submit:

- A copy of the most current semester transcript with cumulative GPA circled
- A typed list of extracurricular school activities; including sports, student council, clubs, etc...
- A typed list of community involvement/volunteering
- A minimum 500 word typed essay or minimum 60 second video on the topic below:

Essay/Video Topic– **The future of banking for your generation**

Your generation is the future of banking and we really want to know what you think. Use a 500 word essay, or a 60 second video to let AAC know how to better serve you and your changing needs. **Which financial services will be important to you as you leave for college?** Free checking? Mobile access? **Do you have any ideas for how AAC can use modern technology to better serve college students?** FaceTime? Apps?

**Be creative! Your ideas could just be the next big thing in banking! Essays:** Return the essay, scholarship application and the required documents in a sealed envelope to any AAC branch by 5:00pm on April 24, 2020 or mail to the scholarship committee address.

## TERMS AND CONDITIONS

The scholarship winner will be determined by:

70% Essay/Video

10% Community Service

10% Extracurricular Activities

10% GPA

The financial scholarship will be worth \$1500 and made payable to the institution where the student is enrolled or planning to enroll. The scholarship may be used to cover the cost of tuition, text books, bookstore supplies, or room and board.

## APPLICATION PROCESS & SELECTION

**Essay:** Return the essay, scholarship application and the required documents in a sealed envelope to any AAC branch by 5:00pm on April 24, 2020 or mail to the Scholarship Committee address:

**AAC Credit Union | Attn: Scholarship Committee | 177 Wilson Ave NW | Grand Rapids, MI | 49534**

**Video:** Upload your video to the AAC Facebook page and return the scholarship application along with required documents in a sealed envelope to any AAC branch by 5:00pm on April 24, 2020 or mail to the scholarship committee address. **For judging purposes, do not state your name in the video submission.**

Applications will not be accepted after the deadline.

The selection process will be completed by May 18th, 2020 by the Scholarship Committee. The student who is chosen for the scholarship will be notified by telephone thereafter. Remaining applicants will be notified by mail that they have not received the scholarship.